

Inland NW Masters Swimming Committee

Balance Sheet

12/31/2010

Assets:

Cash - Checking Account	\$ 12,762.86	
Cash - Savings Account	\$ -	
a/r Hydro	\$ 330.14	*4
Total Current Assets	\$ 13,093.00	
Misc assets	\$ 800.00	<= see equipment list (market value) & notes below
Total Assets	\$ 13,893.00	

Liabilities:

a/p misc	\$ -	
a/p 2010 phone bills	\$ 469.62	
a/p LCNM \$1 fee/swimmer	\$ 20.00	*6
a/p SWAT \$1 fee/swimmer	\$ 21.00	*6
a/p		
Total Current Liabilities	\$ 510.62	
Misc Term Liab	\$ -	
Total Liabilities	\$ 510.62	

Net Worth \$ 13,382.38

*1 - equipment purchased 700.65 for computer software etc. Value discounted by 50% to determine market. (700.65*50%=350.00)

*2 - existing equipment discounted by 25% to determine market. (610*75%=457 - rounded 450)

*3 Hydro funds were transferred 4/6/10 @ \$100 and again 5/3/10 @ \$400 for a total of \$500

*4 a/r Hydro reconciled Hydro/Inland separation. Hydro owed Inland \$ see spread sheet for details

*5 invoiced provided late January by secretary of Inland

*6 \$1.00 fee/swimmer collected by Inland on behalf of the different clubs. Hydro was calculated in the separation of Hydro/Inland

AKIRDES

2-5-11

TREASURER INLAND NW MASTERS

Inland Northwest LMSC

Statement of Revenue & Expenses (Cash Basis)
Date 12/31/2010

Revenues:

Individual Registrations	\$5,289.00
Meet/Event Fees	\$6,620.00
Clinic Income	\$0.00
Misc Other Income	\$40.00
Total Revenues	\$ 11,949.00

Expenses:

Individual Reg fees due USMS	\$2,513.50
Printing/Publications/Materials	\$433.40
Phone Bridge Expenses	\$0.00
Office Expenses and Supplies	\$63.76
Fees and Expenses for Meets	\$4,281.22
National Convention	\$326.12
Bank & Check Fees	\$34.00
Equipment	\$877.15
Misc expenses	\$1.43
Total Expenses	\$8,530.58
Net Income/Deficit	\$ 3,418.42

(revenues - expenses = net income)

Alvarez

2-5-11

TREASURER INLAND N.W. MASTERS

**Inland Northwest LMSC
2011 Operating budget**

	2007	2008	2009	2010	2011	Quarter 1	Quarter 2	Quarter 3	Quarter 4	YTD totals	Variance
	Actual year end	Actual year end	Actual year end	Actual year end	proposed budget						
Revenue:											
Individual Registrations(INW portion)	3810	8,801	6,753.50	5,289.00	6,050	0.00	0.00	0.00	0.00	0.00	(6,050)
Meet & Event Fees, Registrations	8731	2,693	4,951.50	6,620.00	2,880	0.00	0.00	0.00	0.00	0.00	(2,880)
Interest/Misc Revenue	30	37	29.88	40.00	-	0.00	0.00	0.00	0.00	0.00	-
Total Revenues	12571	11530	11,734.88	11,949.00	8930	0.00	0.00	0.00	0.00	0.00	(8,930)
Expenses:											
Registration/Dues	5132	4,802	3,319.00	2,513.50	2,750	0.00	0.00	0.00	0.00	0.00	(2,750)
Printing/Publications/Materials	1302	1,118	264.83	433.40	750	0.00	0.00	0.00	0.00	0.00	(750)
Supplies	330	636	385.26	19.76	200	0.00	0.00	0.00	0.00	0.00	(200)
Postage/Phone	158	162	226.01	44.00	300	0.00	0.00	0.00	0.00	0.00	(300)
Fees and Expenses for Meets	810	1,530	1,128.33	4,281.22	400	0.00	0.00	0.00	0.00	0.00	(400)
National Convention	860	415	1,213.80	326.12	2,060	0.00	0.00	0.00	0.00	0.00	(2,060)
Awards	172	-	-	-	200	0.00	0.00	0.00	0.00	0.00	(200)
Miscellaneous	50	-	3,357.56	35.43	500	0.00	0.00	0.00	0.00	0.00	(500)
Equipment	0	-	-	877.15	500	0.00	0.00	0.00	0.00	0.00	(500)
Clinic	3165	-	-	-	500	0.00	0.00	0.00	0.00	0.00	(500)
Total Expenditures	11979	8663	9,894.79	8,530.58	8160	0.00	0.00	0.00	0.00	0.00	(8,160)
Net Income	592	2,867	1,840.09	3,418.42	770	0.00	0.00	0.00	0.00	0.00	(770)

Beginning cash (year end 2010) \$0.00
 Net income +- \$0.00
 cash off b/s \$0.00
 Ending cash (4th Qrt end 2011)

Note

*1

*2

*3

AKM/GES
2-5-11