

**Inland Northwest LMSC  
2012 Operating budget**

|                                       | 2007               |                    | 2008               |                    | 2009               |                    | 2010               |                    | 2011               |                    | 2012<br>proposed<br>budget | 2012      |           |           |           | YTD<br>totals | Variance |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------------|-----------|-----------|-----------|-----------|---------------|----------|
|                                       | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end | Actual<br>year end |                            | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 |               |          |
| <b>Revenue:</b>                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                            |           |           |           |           |               |          |
| Individual Registrations/(NW portion) | 3810               | 8,801              | 6,753.50           | 5,289.00           | 3,346.50           | 2,800              | 1,812.00           | 210.00             | 2,022.00           | (778)              |                            |           |           |           |           |               |          |
| Meet & Event Fees, Registrations      | 8731               | 2,693              | 4,951.50           | 6,620.00           | 4,938.00           | 2,850              | 3,261.55           | 2,498.45           | 5,760.00           | 2,910              |                            |           |           |           |           |               |          |
| Misc Revenue                          | 30                 | 37                 | 29.88              | 40.00              | 12.00              | 500                | 0.01               |                    | 0.01               | (500)              |                            |           |           |           |           |               |          |
| <b>Total Revenues</b>                 | <b>12571</b>       | <b>11530</b>       | <b>11,734.88</b>   | <b>11,949.00</b>   | <b>8,296.50</b>    | <b>6150</b>        | <b>5,073.56</b>    | <b>2,708.45</b>    | <b>7,782.01</b>    | <b>1,632</b>       |                            |           |           |           |           |               |          |
| <b>Expenses:</b>                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                            |           |           |           |           |               |          |
| Registration/Dues                     | 5132               | 4,802              | 3,319.00           | 2,513.50           | 164.00             | 330                | 646.00             | 188.50             | 834.50             | 505                |                            |           |           |           |           |               |          |
| Printing/Publications/Materials       | 1302               | 1,118              | 264.83             | 433.40             | 624.88             | 1,400              | 70.81              | 248.63             | 319.44             | (1,081)            |                            |           |           |           |           |               |          |
| Supplies                              | 330                | 636                | 385.26             | 19.76              |                    | 200                |                    | 73.13              | 73.13              | (127)              |                            |           |           |           |           |               |          |
| Postage/Phone                         | 158                | 162                | 226.01             | 44.00              | 469.62             | 730                | 67.82              | 62.11              | 129.93             | (600)              |                            |           |           |           |           |               |          |
| Fees and Expenses for Meets           | 810                | 1,530              | 1,128.33           | 4,281.22           | 2,228.00           | 200                | 940.38             | 320.00             | 940.38             | 740                |                            |           |           |           |           |               |          |
| National Convention                   | 860                | 415                | 1,213.80           | 326.12             | 2,050.70           | 2,060              |                    |                    | 320.00             | (1,740)            |                            |           |           |           |           |               |          |
| Awards                                | 172                |                    | -                  | -                  | 591.93             | 200                |                    |                    | 0.00               | (200)              |                            |           |           |           |           |               |          |
| Miscellaneous                         | 50                 |                    | 3,357.56           | 35.43              | 354.00             | 500                |                    |                    | 0.00               | (500)              |                            |           |           |           |           |               |          |
| Equipment                             | 0                  |                    | -                  | 877.15             | 130.00             | 250                |                    |                    | 0.00               | (250)              |                            |           |           |           |           |               |          |
| Clinic                                | 3165               |                    | -                  | -                  | 1,162.74           | 1,000              |                    |                    | 2,023.93           | 1,024              |                            |           |           |           |           |               |          |
| <b>Total Expenditures</b>             | <b>11979</b>       | <b>8663</b>        | <b>9,894.79</b>    | <b>8,530.58</b>    | <b>7,775.87</b>    | <b>6870</b>        | <b>3,748.94</b>    | <b>892.37</b>      | <b>4,641.31</b>    | <b>(2,229)</b>     |                            |           |           |           |           |               |          |
| <b>Net Income</b>                     | <b>592</b>         | <b>2,867</b>       | <b>1,840.09</b>    | <b>3,418.42</b>    | <b>520.63</b>      | <b>(720)</b>       | <b>1,324.62</b>    | <b>1,816.08</b>    | <b>3,140.70</b>    | <b>3,861</b>       |                            |           |           |           |           |               |          |

**\*\*Note\*\*** \* First qtr correction - \$35.00 over stated meet/event income in first qtr should have been 3296.55 - 35.00 = 3261.55 (double counted/club assistant!)  
 \*\* correction made over stated revenue corrected 2nd qtr

|             |                                               |
|-------------|-----------------------------------------------|
| \$14,973.25 | Beginning cash (1st qtr end 2012)             |
| \$1,816.08  | Net income +                                  |
| -\$35.00    | cash on b/s ** ending cash 1st qtr overstated |
| \$16,754.33 | Ending cash (2nd qtr end 2012)                |

Inland Northwest LMSC

Statement of Revenue & Expenses (Cash Basis)  
Date 06/30/2012

Revenues:

|                          |                    |
|--------------------------|--------------------|
| Individual Registrations | \$2,022.00         |
| Meet/Event Fees          | \$3,780.26         |
| Clinic Income            | \$1,979.74         |
| Misc Other Income        | \$0.01             |
| <b>Total Revenues</b>    | <b>\$ 7,782.01</b> |

Expenses:

|                                 |                    |
|---------------------------------|--------------------|
| Individual Reg fees due USMS    | \$834.50           |
| Printing/Publications/Materials | \$319.44           |
| Phone Bridge Expenses           | \$62.11            |
| Office Expenses and Supplies    | \$140.95           |
| Fees and Expenses for Meets     | \$940.38           |
| National Convention             | \$320.00           |
| Clinic                          | \$2,023.93         |
| Equipment                       | \$0.00             |
| Misc expenses                   | \$0.00             |
| <b>Total Expenses</b>           | <b>\$4,641.31</b>  |
| <b>Net Income/Deficit</b>       | <b>\$ 3,140.70</b> |

(revenues - expenses = net income)

**Revenues Registrations**

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 01/11/2012  | \$736.00      |
| 01/27/2012  | \$699.00      |
| 01/26/2012  | \$232.00      |
| 02/21/2012  | \$90.00       |
| 02/28/2012  | \$65.00       |
| 05/18/2012  | \$170.00      |
| 06/20/2012  | \$40.00       |

**Meet Fees**

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/18/2012  | \$ 480.00     |
| 03/09/2012  | \$841.05      |
| 04/11/2012  | \$46.73       |
| 04/18/2012  | \$2,092.61    |
| 04/28/2012  | \$55.07       |
| 05/29/2012  | \$55.07       |
| 06/27/2012  | \$127.00      |
| 05/22/2012  | \$36.00       |
| 05/24/2012  | \$46.73       |

**Other Income**

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/04/2012  | \$0.01        |

**Clinic**

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/15/2012  | \$1,491.26 *2 |
| 02/18/2012  | \$345.00 *2   |
| 02/24/2012  | \$35.00 *2    |
| 03/08/2012  | \$30.00       |
| 02/29/2012  | \$35.00       |
| 03/19/2012  | \$39.24       |
| 04/11/2012  | \$39.24       |
| 06/05/2012  | -\$35.00      |

**Total**  
Revenue \$2,022.00

\$3,780.26

\$0.01

\$1,979.74

**Expenses**

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/11/2012  | \$230.00      |
| 02/11/2012  | \$40.00 *1    |
| 03/22/2012  | \$376.00      |
| 05/31/2012  | \$15.00       |
| 06/27/2012  | \$173.50      |

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/18/2012  | \$70.81       |
| 04/28/2012  | \$192.28      |
| 05/31/2012  | \$56.35       |

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 06/05/2012  | \$62.11       |

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/25/2012  | \$67.82       |
| 04/12/2012  | \$73.13       |

Total \$834.50

\$319.44

\$62.11

\$140.95

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/11/2012  | \$246.38      |
| 03/10/2012  | \$100.00      |
| 03/17/2012  | \$594.00      |

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 06/27/2012  | \$320.00 *3   |

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
| 02/11/2012  | \$1,504.15 *2 |
| 02/18/2012  | 335.78 *2     |
| 02/18/2012  | \$64.00 *2    |
| 02/25/2012  | \$20.00 *2    |
| 02/25/2012  | \$100.00 *2   |

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
|             | \$0.00        |

| <u>Date</u> | <u>Amount</u> |
|-------------|---------------|
|             | \$0.00        |

\$940.38

\$320.00

\$2,023.93

\$0.00

\$0.00

- \*1 - refund T Weinmann registration dues
- \*2 - open water clinic
- \*3 - convention registration
- \*4 -
- \*5 -
- \*6 -
- \*7 -
- \*8 -
- \*9 -
- \*10 -

**Inland NW Masters Swimming Committee**  
**Balance Sheet**  
**06/30/2012**

**Assets:**

|                             |           |                  |                 |
|-----------------------------|-----------|------------------|-----------------|
| Cash - Checking Account     | \$        | 16,754.33        |                 |
| Cash - Savings Account      | \$        | -                |                 |
| a/r                         |           |                  |                 |
| <b>Total Current Assets</b> | <b>\$</b> | <b>16,754.33</b> |                 |
| Misc assets                 | \$        | 800.00           | <= *1 & *2 & *4 |
| <b>Total Assets</b>         | <b>\$</b> | <b>17,554.33</b> |                 |

**Liabilities:**

|                                  |           |               |    |
|----------------------------------|-----------|---------------|----|
| a/p misc                         | \$        | 500.00        | *5 |
| a/p misc                         |           |               |    |
| a/p                              |           |               |    |
| a/p                              |           |               |    |
| a/p                              |           |               |    |
| <b>Total Current Liabilities</b> | <b>\$</b> | <b>500.00</b> |    |
| Misc Term Liab                   | \$        | -             |    |
| <b>Total Liabilities</b>         | <b>\$</b> | <b>500.00</b> |    |

**Net Worth** \$ 17,054.33

- \*1 - equipment purchased 700.65 for computer software etc. Value discounted by 50% to determine market. (700.65\*50%=350.00)
- \*2 - existing equipment discounted by 25% to determine market. (610\*75%=457 - rounded 450)
- \*3 \$1.00 fee/swimmer collected by Inland on behalf of the different clubs. Not yet determined - should be about \$200 total
- \*4 - new equipment purchased 2nd qtr = \$130 - value did not change - assumed the value of existing equipment depreciated by like amount
- \*5 - \$500 estimated amount due Kristen Heath for phone service 2011 (have not received invoice - will carry till end of year and then remove)
- \*6