

**Inland NW Masters Swimming Committee**  
**Balance Sheet**  
**06/30/2012**

**Assets:**

Cash - Checking Account	\$	16,754.33	
Cash - Savings Account	\$	-	
a/r			
<b>Total Current Assets</b>	<b>\$</b>	<b>16,754.33</b>	
Misc assets	\$	800.00	<= *1 & *2 & *4
<b>Total Assets</b>	<b>\$</b>	<b>17,554.33</b>	

**Liabilities:**

a/p misc	\$	500.00	*5
a/p misc	\$	1,575.75	*6
a/p			
a/p			
a/p			
<b>Total Current Liabilities</b>	<b>\$</b>	<b>2,075.75</b>	
Misc Term Liab	\$	-	
<b>Total Liabilities</b>	<b>\$</b>	<b>2,075.75</b>	

**Net Worth** \$ 15,478.58

- \*1 - equipment purchased 700.65 for computer software etc. Value discounted by 50% to determine market. (700.65\*50%=350.00)
- \*2 - existing equipment discounted by 25% to determine market. (610\*75%=457 - rounded 450)
- \*3 \$1.00 fee/swimmer collected by Inland on behalf of the different clubs. Not yet determined - should be about \$200 total
- \*4 - new equipment purchased 2nd qtr = \$130 - value did not change - assumed the value of existing equipment depreciated by like amount
- \*5 - \$500 estimated amount due Kristen Heath for phone service 2011 (have not received invoice - will carry till end of year and then remove)
- \*6 Correction to b/s - Inland collected meet registration fees via Club Assistant - this is to reimburse Moscows. This amount was not known until 8/9/12 and check cut 8/14/12